

**APPLICATION FOR EXEMPTION FROM AUDIT
LONG FORM**

NAME OF GOVERNMENT
ADDRESS

DELTA COUNTY FIRE PROTECTION DISTRICT #4
PO BOX 522
HOTCHKISS, CO 81419

For the Year Ended
12/31/2019
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL
FAX

DIANE WALKER
970-872-4416

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
DATE PREPARED
RELATIONSHIP TO ENTITY

JEFFREY HENION
PA, EA
HENION TAX & ACCOUNTING SERVICES
PO BOX 938, PAONIA, CO 81428
970-527-2350
MARCH 18, 2020
NONE

PREPARER (SIGNATURE REQUIRED)

Jeffrey Henion

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	If Yes, date filed:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	

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RECEIVED
Office of the State Auditor
March 30, 2020

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		GENERAL Fund*	Fund*		PENSION Fund*	Fund*	
Assets				Assets			
1-1	Cash & Cash Equivalents	\$ 45,647	\$ -	Cash & Cash Equivalents	\$ 97,024	\$ -	
1-2	Investments	\$ -	\$ -	Investments	\$ 718,982	\$ -	
1-3	Receivables	\$ -	\$ -	Receivables	\$ -	\$ -	
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
	All Other Assets [specify...]	\$ -	\$ -	Other Current Assets	\$ -	\$ -	
1-5		\$ -	\$ -				
1-6		\$ -	\$ -				
1-7		\$ -	\$ -				
1-8		\$ -	\$ -				
1-9		\$ -	\$ -				
1-10		\$ -	\$ -				
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 45,647	\$ -	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 816,006	\$ -	
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 45,647	\$ -	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 816,006	\$ -	
Liabilities				Liabilities			
1-14	Accounts Payable	\$ 1,881	\$ -	Accounts Payable	\$ -	\$ -	
1-15	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-17	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -	
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -	
1-19	TOTAL CURRENT LIABILITIES	\$ 1,881	\$ -	TOTAL CURRENT LIABILITIES	\$ -	\$ -	
1-20	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -	
1-21		\$ -	\$ -	Other Liabilities [specify...]:	\$ -	\$ -	
1-22		\$ -	\$ -		\$ -	\$ -	
1-23		\$ -	\$ -		\$ -	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27		\$ -	\$ -		\$ -	\$ -	
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 1,881	\$ -	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ -	\$ -	
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	
Fund Balance				Net Position			
1-30	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ -	\$ -	
1-31	Nonspendable Inventory	\$ -	\$ -				
1-32	Restricted [specify...] RESERVES	\$ 23,500	\$ -	Emergency Reserves	\$ -	\$ -	
1-33	Committed [specify...]	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -	
1-34	Assigned [specify...]	\$ -	\$ -	Restricted	\$ 816,006	\$ -	
1-35	Unassigned:	\$ 20,266	\$ -	Undesignated/Unreserved/Unrestricted	\$ -	\$ -	
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 43,766	\$ -	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	\$ 816,006	\$ -	
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 45,647	\$ -	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ 816,006	\$ -	

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		GENERAL Fund*	Fund*		PENSION Fund*	Fund*	
Tax Revenue				Tax Revenue			
2-1	Property [include mills levied in Question 10-6]	\$ 153,432	\$ -	Property [include mills levied in Question 10-6]	\$ -	\$ -	
2-2	Specific Ownership	\$ 28,539	\$ -	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue [specify...]:	\$ -	\$ -	Other Tax Revenue [specify...]:	\$ -	\$ -	
2-5		\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 181,971	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ 15,300	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ 10,695	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ 138,646	\$ -	Charges for Sales and Services	\$ -	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ 308	\$ -	Interest/Investment Income	\$ 29,026	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ 14,500	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	All Other [specify...]:REIMB / REFUNDS	\$ 6,055	\$ -	All Other : Fire Dist #4 Pension Contribution	\$ 17,000	\$ -	
2-23		\$ -	\$ -		\$ 29,624	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 352,175	\$ -	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 90,950	\$ -	
Other Financing Sources				Other Financing Sources			
2-25	Debt Proceeds	\$ 251,500	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-27	Other [specify...]:	\$ -	\$ -	Other [specify...]:	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ 251,500	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 603,675	\$ -	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 90,950	\$ -	
							GRAND TOTALS
							\$ 694,625

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		GENERAL Fund*	Fund*		PENSION Fund*	Fund*	
Expenditures				Expenses			
3-1	General Government	\$ -	\$ -	General Operating & Administrative	\$ -	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ 276,429	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ 31,140	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ -	\$ -	
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ -	\$ -	
3-11	Other [specify...]:	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other [specify...]	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ 279,500	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal	\$ 35,587	\$ -	Principal	\$ -	\$ -	
3-16	Interest	\$ 24,529	\$ -	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other [specify...]: PENSION CONTRIBUTION	\$ 17,000	\$ -	All Other [specify...]:	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 633,045	\$ -	Add lines 3-1 through 3-21 TOTAL EXPENSES	\$ 31,140	\$ -	GRAND TOTAL \$ 664,185
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ -	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ -	\$ -	
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS	\$ -	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	\$ (29,370)	\$ -	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ 59,810	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 73,136	\$ -	Net Position, January 1 from December 31 prior year report	\$ 756,196	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	\$ 43,766	\$ -	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	\$ 816,006	\$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES NO

Please use this space to provide any explanations or comments:

- 4-1 Does the entity have outstanding debt? YES NO
- 4-2 Is the debt repayment schedule attached? If no, MUST explain: YES NO
- 4-3 Is the entity current in its debt service payments? If no, MUST explain: YES NO

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ 686,537	\$ 251,500	\$ 35,587	\$ 902,450
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 686,537	\$ 251,500	\$ 35,587	\$ 902,450

*must agree to prior year ending balance

- Please answer the following questions by marking the appropriate boxes.
- 4-5 Does the entity have any authorized, but unissued, debt? YES NO
- If yes: How much? \$ -
- If yes: Date the debt was authorized: _____
- 4-6 Does the entity intend to issue debt within the next calendar year? YES NO
- If yes: How much? \$ -
- 4-7 Does the entity have debt that has been refinanced that it is still responsible for? YES NO
- If yes: What is the amount outstanding? \$ 41,214
- 4-8 Does the entity have any lease agreements? YES NO
- If yes: What is being leased? _____
- What is the original date of the lease? _____
- Number of years of lease? _____
- Is the lease subject to annual appropriation? YES NO
- What are the annual lease payments? \$ -

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT TOTAL

Please use this space to provide any explanations or comments:

5-1	YEAR-END Total of ALL Checking and Savings accounts	\$ 45,647	
5-2	Certificates of deposit	\$ -	
TOTAL CASH DEPOSITS			\$ 45,647
Investments (if investment is a mutual fund, please list underlying investments):			
5-3	SEE ATTACHMENT	\$ 816,006	
		\$ -	
		\$ -	
		\$ -	
TOTAL INVESTMENTS			\$ 816,006
TOTAL CASH AND INVESTMENTS			\$ 861,653

- Please answer the following question by marking in the appropriate box
- 5-4 Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? YES NO N/A
- 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: YES NO N/A

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box

YES NO

Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets? YES NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: YES NO

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ 421,785	\$ -	\$ -	\$ 421,785
Buildings	\$ 1,178,594	\$ -	\$ -	\$ 1,178,594
Machinery and equipment	\$ 1,129,209	\$ 279,500	\$ 132,000	\$ 1,276,709
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction in Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (1,106,494)	\$ (110,752)	\$ (124,080)	\$ (1,093,166)
TOTAL	\$ 1,623,094	\$ 168,748	\$ 7,920	\$ 1,783,922

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction in Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

*must agree to prior year ending balance

PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box

YES NO

Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firemen's pension plan? YES NO
- 7-2 Does the entity have a volunteer firemen's pension plan? YES NO
- If yes: Who administers the plan?

RAYMOND JAMES

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ 17,000
State contribution amount:	\$ 15,300
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ 32,300

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

\$ 100

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box

- | | | | | |
|-----|--|-------------------------------------|--------------------------|--------------------------|
| | | YES | NO | N/A |
| 8-1 | Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 8-2 | Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Please use this space to provide any explanations or comments:

If yes: Please indicate the amount budgeted for each fund for the year reported

Fund Name	Budgeted Expenditures/Expenses
GENERAL FUND	\$ 775,100
PENSION FUND	\$ 31,140
	\$ -
	\$ -

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

- | | | | |
|-----|--|-------------------------------------|--------------------------|
| | | YES | NO |
| 9-1 | Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? government from the 3 percent emergency reserve requirement. All governments should determine if they meet this | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

Please use this space to provide any explanations or comments:

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box

- | | | | |
|---------|---|-------------------------------------|-------------------------------------|
| | | YES | NO |
| 10-1 | Is this application for a newly formed governmental entity? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes: | Date of formation: <input type="text"/> | | |
| 10-2 | Has the entity changed its name in the past or current year? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If Yes: | NEW name <input type="text"/> | | |
| | PRIOR name <input type="text"/> | | |
| 10-3 | Is the entity a metropolitan district? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 10-4 | Please indicate what services the entity provides:
<input type="text" value="FIRE PROTECTION"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 10-5 | Does the entity have an agreement with another government to provide services? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| If yes: | List the name of the other governmental entity and the services provided:
<input type="text" value="Fire protection services to Delta County Fire Dist. # 1,2,3 & 5"/> | | |
| 10-6 | Does the entity have a certified mill levy? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| If yes: | Please provide the number of <u>mills</u> levied for the year reported (do not enter \$ amounts): | | |

Please use this space to provide any explanations or comments:

Bond Redemption mills	0.000
General/Other mills	4.800
Total mills	4.800

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:		General Fund	Governmental Funds	Notes
Unrestricted Cash & Investments	\$ 851,652	Unrestricted Fund Balance	\$ 20,266	Total Tax Revenue \$ 181,971
Current Liabilities	\$ 1,881	Total Fund Balance	\$ 43,756	Revenue Paying Debt Service \$ 352,175
Deferred Inflow	\$ -	PY Fund Balance	\$ 73,136	Total Revenue \$ 603,675
		Total Revenue	\$ 603,675	Total Debt Service Principal \$ 35,586
		Total Expenditures	\$ 633,045	Total Debt Service Interest \$ 24,530
Governmental		Interfund In	\$ -	
Total Cash & Investments	\$ 45,647	Interfund Out	\$ -	
Transfers In	\$ -	Proprietary		
Transfers Out	\$ -	Current Assets	\$ 816,006	Enterprise Funds
Property Tax	\$ 158,432	Deferred Outflow	\$ -	Net Position \$ 816,006
Debt Service Principal	\$ 35,586	Current Liabilities	\$ -	PY Net Position \$ 756,196
Total Expenditures	\$ 633,045	Deferred Inflow	\$ -	Government-Wide
Total Developer Advances	\$ 14,500	Cash & Investments	\$ 816,006	Total Outstanding Debt \$ 902,451
Total Developer Repayments	\$ -	Principal Expense	\$ -	Authorized but Unissued \$ -
				Year Authorized 1/0/1900

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy? N/A

YES

NO

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL members of the governing body below.

A MAJORITY of the members of the governing body must complete and sign in the column below.

1	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
	SEAN CANTRELL	Signed <u>[Signature]</u> Date: <u>3/20/22</u> My term Expires: <u>4/22</u>
	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
	WILLIAM LONG	Signed <u>[Signature]</u> Date: <u>3/24/22</u> My term Expires: <u>May 29, 2022</u>
	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
	DANIEL MILLER	Signed <u>[Signature]</u> Date: <u>3/25/20</u> My term Expires: <u>July 2020</u>
	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
	KATHLEEN WELT	Signed <u>[Signature]</u> Date: <u>3/25/20</u> My term Expires: _____
	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
	CRESTA CAMPOS	Signed <u>[Signature]</u> Date: <u>3/25/20</u> My term Expires: _____
	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
		Signed _____ Date: _____ My term Expires: _____
	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
		Signed _____ Date: _____ My term Expires: _____

Supplemental Information for Exemption from Audit
For the year ended December 31, 2019

Entity: Delta County Fire Protection District # 4

Schedule # 1

Part 4-2 – Debt schedule

Debt Information: The District incurred debt in 2010 to purchase a rescue and pumper truck financed by the USDA. The terms of the debt are:

Original debt balance	\$ 90,000
Initial interest rate:	4.0%
Number of payments per year	2
Term of loan	20 years

The debt was to the United States Dept. of Agriculture. The debt was paid off in 2018 and refinanced with Bank of Colorado.

Schedule of debt service payments:

<u>Year</u>	<u>Payment</u>	<u>Interest</u>	<u>Prin. Reduction</u>	<u>Loan Balance</u>
2011	6582	3490	3092	86908
2012	6582	3446	3136	83772
2013	6582	3319	3263	80509
2014	6582	3187	3395	77114
2015	6582	3051	3531	73583
2016	6582	2907	3675	69908
2018	6582	2759	3823	66085
2018	68437	2352	66085	0

Supplemental Information for Exemption from Audit
For the year ended December 31, 2019

Entity: Delta County Fire Protection District # 4

Schedule # 2

Part 4-2 – Debt schedule

Debt Information: The District refinanced debt in 2018 related to the 2010 purchase of a rescue and pumper truck. The terms of the debt are:

Original debt balance	\$ 45,515.00
Interest rate until 6/13/2023	3.50%
Interest rate after 6/13/2023	5.71%
Number of payments per year	2

Terms of loan: 10 semi-annual payments of \$2,200.70 beginning December 13, 2018.
Then 16 semi-annual payments of \$2,402.64 beginning June 13, 2023

The debt is to Bank of Colorado.

Schedule of debt service payments:

<u>Year</u>	<u>Payment</u>	<u>Interest</u>	<u>Prin. Reduction</u>	<u>Loan Balance</u>
2018	2,200	774	1,426	44,089
2019	4,401	1,526	2,875	41,214
2020-2031	53,530	12,316	41,214	

Supplemental Information for Exemption from Audit
For the year ended December 31, 2019

Entity: Delta County Fire Protection District # 4

Schedule # 3

Part 4-2 – Debt schedule

Debt Information: The District incurred debt in 2007 with North Fork Bank (which has now been merged into Bank of Colorado) to build a fire protection station. The terms were scheduled to change in 2018 (variable rate loan). The new terms are below:

Original debt balance	\$ 858,512
Interest rate for 5 years starting 6/15/2018	2.8%
Interest rate after 5 years	5.71%
Number of payments per year	12
Term of loan : 60 monthly payments of \$3,702.36 beginning July 15, 2018	
170 payments of \$4,470.85 beginning July 15, 2023	

The debt to Bank of Colorado is secured by the building and land.

Schedule of debt service payments:

Year	Payment	Interest	Prin. Reduction	Loan Balance
2011	52190	35995	16195	797396
2012	52190	36082	16108	781288
2013	44424	22894	21530	759758
2014	44424	22436	21988	737770
2015	44424	21832	22592	715178
2016	44424	21374	23049	692129
2018	44424	20199	24225	667904
2018	44426	18970	25456	642448
2019	44428	17582	26846	615602
2020-2023	914911	299309	615602	

Supplemental Information for Exemption from Audit
For the year ended December 31, 2019

Entity: Delta County Fire Protection District # 4

Schedule # 2

Part 4-2 – Debt schedule

Debt Information: The District incurred debt on 5/9/2019 with First State Bank of Colorado (subsequently purchased by United Business Bank) to purchase a pumper truck.

Original debt balance	\$ 251,500
Interest rate	4.00%
Number of payments per year	2

Terms of loan: 30 semi-annual payments of \$11,286.92 beginning November 19, 2019.
Final payment of 11,337

The debt is to United Business Bank.

Schedule of debt service payments:

<u>Year</u>	<u>Payment</u>	<u>Interest</u>	<u>Prin. Reduction</u>	<u>Loan Balance</u>
2019	11,287	5,421	5,866	245,634
2020-2031	327,371	81,737	245,634	

Supplemental Information for Exemption from Audit
For the year ended December 31, 2019

Entity: Delta County Fire Protection District # 4

Schedule # 4

Part 5-3 – Investment schedule

See following Raymond James statement dated December 31, 2019

TOBIAS KING, CFP®

Raymond James Financial Services, Inc.
338 MAIN STREET | DELTA, CO 81416
(970) 874-0789
raymondjames.com/tobyking
Toby.King@RaymondJames.com

0019768 03 MB 0.425 03 TR 00127 RJES3Z04 000010

DELTA CNTY FIRE PROTECTION DIST #
4 VOLUNTEER FIRE DPT PENSION PLAN
U/A DTD MAR 1, 1974
DANIEL E MILLER TTEE
PO BOX 522
HOTCHKISS CO 81419-052224

Raymond James Client Services
800-647-SERV (7378)
Monday - Friday 8 a.m. to 9 p.m. ET

Online Account Access
raymondjames.com/clientaccess

Delta Cnty Fire Protection Dist # Account Summary - #30183296

Value This Statement		Beginning Balance	This Statement	Year to Date
\$816,006.03			\$785,875.91	\$755,532.41
Last Statement	Prior Year-End	Deposits	\$32,300.00	\$32,964.50
\$785,875.91	\$755,532.41	Income	\$4,748.76	\$29,624.36
Dollar-Weighted Performance*		Withdrawals	\$(2,745.00)	\$(31,140.00)
YTD	Annualized Since 08/25/2014	Expenses	\$0.00	\$0.00
7.71%	4.08%	Change in Value	\$(4,173.64)	\$29,024.76
		Ending Balance	\$816,006.03	\$816,006.03

Performance Inception: 08/25/2014

Important Messages

- Your primary objective is Income, with a medium risk tolerance and a time horizon exceeding 10 years. Your secondary objective is Income, with a medium risk tolerance and a time horizon exceeding 10 years.
- Realized gain/loss summary (Please see Cost Basis on the Understanding Your Statement page.)

	Year-To-Date
• Short-term gains	\$105.00
• Short-term losses	\$0.00
• Long-term gains	\$40,000.00
• Long-term losses	\$0.00
Net Gain/Loss Total	\$40,105.00

Your Portfolio (continued)

	Quantity	Price	Value	Gain or (Loss) ^o	Estimated Annual Income
Fixed Income (continued)					
COLORADO MESA UNIV CO ENTERPRISE REV, REV BDS, COLORADO HIGHER EDUCATION ENHANCEMENT PR, SER 2016 3.0000% DUE 05/15/2035 Callable 05/15/2026 @ 100.000 (19652PDP7) Accrued Interest: \$93.75 Ratings Information: Moody's Long Term Rating: Aa2, Underlying Rating: A2	\$25,000.00	\$103.634	\$25,908.50	\$1,114.94 ^A	\$750.00
COLORADO ST BLDG EXCELLENT SCHS TODAY CTFS PARTN, COPS, BUILD AMERICA BONDS DIRECT PAY TAXABLE SER 2010-E 7.0170% DUE 03/15/2021 Prerefunded 03/15/2021 @ 100.000 (19668QDZ5) Accrued Interest: \$306.99 Ratings Information: Moody's Long Term Rating: Aa2, Underlying Rating: Aa2 S&P Long Term Rating: AA-, Long Term Outlook: Stable	\$15,000.00	\$106.084	\$15,912.60	\$15,912.60	\$1,052.55
COLORADO ST BRD GOVERNORS UNIV ENTERPRISE SYS REV, REV BDS, COLORADO HIGHER EDUCATION ENHANCEMENT PR, SER 2012-A 4.0000% DUE 03/01/2022 Prerefunded 03/01/2022 @ 100.000 (196707KA0) Accrued Interest: \$66.11 Ratings Information: Moody's Long Term Rating: Aa2, Underlying Rating: Aa3 S&P Long Term Rating: AA, Long Term Outlook: Stable, Underlying Rating: Not Rated, Underlying Outlook: Not Rated	\$5,000.00	\$106.286	\$5,314.30	\$625.50	\$200.00
CONNECTICUT ST HSG FIN AUTH, SPL OBLIG BDS, TAXABLE SER 12 5.3500% DUE 06/15/2030 (20774WZJ3) Accrued Interest: \$55.73 Ratings Information: Moody's Long Term Rating: A1, Underlying Rating: A1 S&P Long Term Rating: A, Long Term Outlook: Positive	\$25,000.00	\$115.655	\$28,913.75	\$2,032.28 ^A	\$1,337.50
COOK CNTY IL CMNTY HIGH SCH DIST NO 219 NILES TWP, TAXABLE GO REF SCH BDS, TAXABLE SER 2010A 7.0000% DUE 12/01/2028 Callable 12/01/2020 @ 100.000 (215723KC0) Accrued Interest: \$28.19 Ratings Information: Moody's Long Term Rating: Aa1, Underlying Rating: Aa1 S&P Long Term Rating: AA+, Long Term Outlook: Stable	\$5,000.00	\$104.395	\$5,219.75	\$5,219.75	\$350.00

Your Portfolio (continued)

	Quantity	Price	Value	Gain or (Loss)°	Estimated Annual Income
Fixed Income (continued)					
DU PAGE CNTY IL SCH DIST NO 002 BENSENVILLE, GO ALT REV SOURCE BDS, BUILD AMERICA BONDS DIRECT PAY FULL CALL TAXABLE SER 2010-C 6.2300% DUE 05/01/2040 Callable 05/01/2020 @ 100.000 (262669GB4) Accrued Interest: \$51.05 Ratings Information: S&P Long Term Rating: AA+, Long Term Outlook: Stable	\$5,000.00	\$101.446	\$5,072.30	\$5,072.30	\$311.50
EAGLE RIV CO WTR & SANTN DIST ENTERPRISE WASTEWTR REV, REV BDS, SER 2012 3.0000% DUE 12/01/2032 Callable 12/01/2022 @ 100.000 (26982VBC1) Accrued Interest: \$24.17 Ratings Information: S&P Long Term Rating: AA-, Long Term Outlook: Stable	\$10,000.00	\$102.221	\$10,222.10	\$187.60 ^A	\$300.00
FHLMC SERIES 1058 1058-H ACCRUAL/Z BOND 8.0000% DUE 04/15/2021 FACTOR: .00051994 (312905JP8) Accrued Interest: \$0.08 Ratings Information: Moody's Long Term Rating: Aaa	\$24,000.00	\$102.429	\$12.78		\$1.00
FEDERAL FARM CREDIT BANKS DEBENTURE 5.0600% DUE 09/19/2033 (31331GBY4) Accrued Interest: \$99.37 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Watch: Not Meaningful, Long Term Outlook: Stable	\$7,000.00	\$131.023	\$9,171.61	\$9,171.61	\$354.20
FNMA REMIC TR 1997-88 LL 6.5000% DUE 01/18/2028 FACTOR: 1.00000000 (31359RMM1) Accrued Interest: \$5.42 Ratings Information: Not Rated	\$1,000.00	\$111.057	\$1,110.57		\$65.00
FHLMC REMIC SERIES 4161 LB 2.5000% DUE 11/15/2042 FACTOR: 1.00000000 (3137AYM73) Accrued Interest: \$31.25 Ratings Information: Not Rated	\$15,000.00	\$95.213	\$14,281.95	\$1,976.00	\$375.00

Your Portfolio (continued)

	Quantity	Price	Value	Gain or (Loss) ^o	Estimated Annual Income
Fixed Income (continued)					
GREELEY CO WTR REV, WTR REV BDS, SER 2012 2.2500% DUE 08/01/2025 Callable 08/01/2021 @ 100.000 (392546EJ2) Accrued Interest: \$46.56 Ratings Information: Moody's Long Term Rating: Aa2, Underlying Rating: Aa2 S&P Long Term Rating: AA+, Long Term Outlook: Stable	\$5,000.00	\$101.559	\$5,077.95	\$104.03 ^A	\$112.50
GREELEY CO WTR REV, WTR REV BDS, SER 2012 3.0000% DUE 08/01/2030 Callable 08/01/2021 @ 100.000 (392546EP8) Accrued Interest: \$62.08 Ratings Information: Moody's Long Term Rating: Aa2, Underlying Rating: Aa2 S&P Long Term Rating: AA+, Long Term Outlook: Stable	\$5,000.00	\$101.786	\$5,089.30	\$89.30	\$150.00
GREELEY CO WTR REV, WTR REV BDS, SER 2012 3.0000% DUE 08/01/2031 Callable 08/01/2021 @ 100.000 (392546EQ6) Accrued Interest: \$62.08 Ratings Information: Moody's Long Term Rating: Aa2, Underlying Rating: Aa2 S&P Long Term Rating: AA+, Long Term Outlook: Stable	\$5,000.00	\$101.624	\$5,081.20	\$104.62 ^A	\$150.00
HORIZON TX REGL MUN UTIL DIST, ULTD TAX REF BDS, SER 2016 BUILD AMERICA MUTUAL 3.2500% DUE 02/01/2033 Callable 02/01/2024 @ 100.000 (44044TGM8) Accrued Interest: \$134.51 Ratings Information: Moody's Long Term Rating: A3, Underlying Rating: A3 S&P Long Term Rating: AA, Long Term Watch: Not Meaningful, Long Term Outlook: Stable	\$10,000.00	\$103.464	\$10,346.40	\$499.10 ^A	\$325.00
LONGMONT CO ENTERPRISE WASTEWATER REV, REV BDS, SER 2013 3.0000% DUE 11/01/2030 Callable 11/01/2023 @ 100.000 (543098BN6) Accrued Interest: \$49.17 Ratings Information: S&P Long Term Rating: AA, Long Term Outlook: Stable	\$10,000.00	\$103.800	\$10,380.00	\$1,962.63 ^A	\$300.00
MAINE HEALTH & HIGHER EDL FACS AUTH REV, REV BDS, SER 2011-C 4.7500% DUE 07/01/2031 Callable 07/01/2021 @ 100.000 (560427NM4) Accrued Interest: \$118.09 Ratings Information: Moody's Long Term Rating: A1, Underlying Rating: A1 Fitch Short Term Rating: Not Rated, Long Term Rating: AA, Long Term Outlook: Negative, Underlying Rating: AA, Underlying Outlook: Negative	\$5,000.00	\$104.715	\$5,235.75	\$192.54 ^A	\$237.50

Your Portfolio (continued)

	Quantity	Price	Value	Gain or (Loss) ^o	Estimated Annual Income
Fixed Income (continued)					
PHILADELPHIA PA AUTH FOR INDL DEV CITY SVC AGREEMENT REV, REF REV BDS, TAXABLE SER 2012 3.9640% DUE 04/15/2026 (71783DAD7) Accrued Interest: \$206.46 Ratings Information: Moody's Long Term Rating: A3, Underlying Rating: A3 S&P Long Term Rating: A, Long Term Outlook: Positive Fitch Short Term Rating: Not Rated, Long Term Rating: A-, Long Term Outlook: Positive, Underlying Rating: A-, Underlying Outlook: Positive	\$25,000.00	\$105.530	\$26,382.50	\$960.68 ^A	\$991.00
PHILADELPHIA PA SCH DIST, GO BDS, PENNSYLVANIA SCH DIST FISCAL AGENT AGRMT, BUILD AMERICA BONDS DIRECT PAY TAXABLE SER 2010B 6.7650% DUE 06/01/2040 (717883KL5) Accrued Interest: \$54.50 Ratings Information: Moody's Long Term Rating: A2, Underlying Rating: Baa3 S&P Long Term Rating: Not Rated, Long Term Watch: Not Meaningful, Long Term Outlook: Not Rated Fitch Short Term Rating: Not Rated, Long Term Rating: A+, Long Term Outlook: Stable, Underlying Rating: BB+, Underlying Outlook: Stable	\$10,000.00	\$133.285	\$13,328.50	\$13,328.50	\$676.50
PHOENIX ARIZ, GO BDS, REG SER 2004 AMBAC 3.0000% DUE 07/01/2028 Callable 01/31/2020 @ 100.000 (718814UQ7) Accrued Interest: \$149.17 Ratings Information: Moody's Long Term Rating: Aa1, Underlying Rating: Aa1 S&P Long Term Rating: AA+, Long Term Outlook: Stable, Underlying Rating: AA+, Underlying Outlook: Stable	\$10,000.00	\$100.061	\$10,006.10	\$6.10 ^A	\$300.00
PITKIN CNTY CO SALES TAX REV, SALES TAX REV BDS, BUILD AMERICA BONDS DIRECT PAY TAXABLE SER 2010A 6.9390% DUE 12/01/2040 Callable 12/01/2020 @ 100.000 (724392DS1) Accrued Interest: \$27.95 Ratings Information: Moody's Long Term Rating: Aa2, Underlying Rating: Aa2	\$5,000.00	\$103.547	\$5,177.35	\$5,177.35	\$346.95
PUEBLO CNTY CO CTFS PARTN, COPS, CNTY JUDICIAL COMPLEX PROJ, SER 2012 ASSURED GUARANTY MUNICIPAL CORP 5.0000% DUE 09/15/2042 Callable 09/15/2022 @ 100.000 (744829CR1) Accrued Interest: \$72.92 Ratings Information: Moody's Long Term Rating: Aa3, Underlying Rating: Aa3 S&P Long Term Rating: AA, Long Term Outlook: Stable, Underlying Rating: A, Underlying Outlook: Stable	\$5,000.00	\$108.169	\$5,408.45	\$395.95 ^A	\$250.00

Your Portfolio (continued)

	Quantity	Price	Value	Gain or (Loss) ^o	Estimated Annual Income
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Fixed Income (continued)

ST CLOUD FL CAP IMPT REV, CAP IMPT REV BDS, BUILD AMERICA BONDS DIRECT PAY TAXABLE SER B ASSURED GUARANTY MUNICIPAL CORP 5.9990% DUE 09/01/2020 Prefunded 09/01/2020 @ 100.000 (789101AQ5)	\$5,000.00	\$102.717	\$5,135.85	\$5,135.85	\$299.95
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Accrued Interest: \$99.15

Ratings Information: **Moody's** Long Term Rating: A1, Underlying Rating: A1 **S&P** Long Term Rating: AA, Long Term Watch: Not Meaningful, Long Term Outlook: Stable, Underlying Rating: AA-, Underlying Outlook: Stable

SOUTH DAKOTA ST HEALTH & EDL FACS AUTH REV, REV BDS, SANFORD HEALTH F/K/A SIOUX VALLEY HOSPITALS & HEALTH SYSTEM, SER 2012E 5.0000% DUE 11/01/2042 Callable 11/01/2022 @ 100.000 (83755VVL5)	\$15,000.00	\$107.799	\$16,169.85	\$983.24 ^A	\$750.00
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Accrued Interest: \$122.92

Ratings Information: **Moody's** Long Term Rating: A2, Underlying Rating: A2 **S&P** Long Term Rating: A+, Long Term Outlook: Stable

TENNESSEE VALLEY AUTHORITY DEBENTURE 3.5000% DUE 12/15/2042 (880591EP3)	\$25,000.00	\$112.211	\$28,052.75	\$6,512.08	\$875.00
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Accrued Interest: \$36.46

Debt Classification: Senior Unsecured

Ratings Information: **Moody's** Long Term Rating: Aaa, **S&P** Long Term Rating: AA+, Long Term Outlook: Stable

TRI-CNTY MET TRANSN DIST OR REV, SNR LIEN PAYROLL TAX REV BDS, BUILD AMERICA BONDS DIRECT PAY TAXABLE SER 2009B 5.7300% DUE 09/01/2033 (89546RHQ0)	\$20,000.00	\$128.820	\$25,764.00	\$25,764.00	\$1,146.00
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Accrued Interest: \$378.82

Ratings Information: **Moody's** Long Term Rating: Aaa, Underlying Rating: Aaa **S&P** Long Term Rating: AAA, Long Term Outlook: Stable